



EBDAA BANK FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DEC 2015

STATEMENT OF FINANCIAL POSITION AS at 31 st December 2015		
	31 Dec 2015	31 Dec 2014
	BD	BD
ASSETS		
Cash and cash equivalents	1,194,893	1,104,569
Deposits with banks	0	17,500
Loans and advances	904,952	720,637
Other assets	125,621	104,834
Equipment	61,698	60,708
Total assets	2,287,164	2,008,248
LIABILITIES AND EQUITY		
Liabilities		
Short term borrowing	0	0
Deposit from non-bank	1,000,000	1,000,000
Other liabilities	157,941	128,948
Total liabilities	1,157,941	1,128,948
Equity		
Share capital	1,885,000	1,885,000
Advanced toward Share Capital		0
Accumulated losses	(1,080,497)	(1,005,700)
Total equity	1,129,223	879,300
Total liabilities and equity	2,287,164	2,008,248

STATEMENT OF CHANGES IN EQUITY AS at 31 st December 2015				
	Share capital	Advance Toward Share Capital	Accumulated losses	Total equity
	BD	BD	BD	BD
Balance at 1 January 2015	1,885,000		(1,005,700)	879,300
Advance toward share capital		324,720		324,720
Total comprehensive income for the year			(74,797)	(74,797)
Balance at 31 December 2015	1,885,000	324,720	(1,080,497)	1,129,223
Balance at 1 January 2014	1,885,000		(840,440)	1,044,560
Total comprehensive income for the year			(165,260)	(165,260)
Balance at 31 December 2014	1,885,000		(1,005,700)	(879,300)

STATEMENT OF COMPREHENSIVE INCOME AS at 31 st December 2015		
	31 Dec 2015	31 Dec 2014
	BD	BD
Interest income on loans and advances	306,703	259,401
Interest income on deposits with banks	0	0
Interest expense	(5,000)	(5,000)
Net interest income	301,703	254,401
Donation	0	0
Fee income	127,830	52,853
Other income	5,073	8,319
Total income	434,606	315,574
Staff cost	322,861	352,934
Impairment allowance on loans and advances	41,188	(15,420)
Depreciation	17,940	19,367
Other operating expenses	127,414	123,952
Total expenses	509,403	480,833
Loss for the year	(74,797)	(165,260)
Other comprehensive income		
Total comprehensive income for the year	(74,797)	(165,260)

STATEMENT OF CASH FLOWS AS at 31 st December 2015		
	31 Dec 2015	31 Dec 2014
	BD	BD
OPERATING ACTIVITIES		
Loss for the year	(74,797)	(165,260)
<i>Adjustments for:</i>		
Depreciation	17,940	19,367
Impairment allowance on loans and advances	41,188	(15,420)
Deposits with banks	17,500	-
Loans and advances	(225,503)	193,200
Other assets	(20,787)	63,285
Other liabilities	24,139	(8,691)
Deferred Income	(135)	32,652
Provision for Employees "End of service benefits"	4,989	-
CASH FLOWS (USED IN) FROM Operating ACTIVITIES	(215,466)	119,133
INVESTING ACTIVITIES		
Purchase of equipment	(18,930)	(17,524)
Net cash from (used in) investing activities	(18,930)	(17,524)
FINANCING ACTIVITIES		
Advanced toward Share Capital	324,720	-
Net cash (used in) / generated from financing activities	324,720	-
Net increase / (decrease) in cash and cash equivalents	90,324	101,609
Cash and cash equivalents at 1 January	1,104,569	1,002,960
Cash and cash equivalents at 31 December	1,194,893	1,104,569

The Financial statements were extracted from the audited financial statements on which Ernest & Young issued as unqualified opinion dated 29 March 2016.

The financial statements were authorized for issue in accordance with approval of Board of Directors on 29 March 2016.

Ebrahim Bin Khalifa Al Khalifa

Chairman

Khaled Walid Al-Gazawi

Chief Executive Officer

For full financial information details, please visit our website: www.ebdaabank.com

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