

## EBDAA BANK FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DEC 2016

STATEMENT OF FINANCIAL POSITION AS at 31 <sup>st</sup> December 2016							
AS at 31 December 2016		31 Dec 2016			31 Dec 2015		
ASSETS		31 Dec 2016 BD			31 Dec 2015 BD		
Cash and cash equivalents		661,344		1,194,893			
Deposits with banks		400,000			1,194,895		
Loans and advances		1,001,264		904,952			
Other assets		146,948		125,621			
Equipment		66,015		61,698			
Total assets		2,275,571			2,287,164		
LIABILITIES AND EQUITY		_,_	,		_,		
Liabilities							
Short term borrowing		0		0			
Deposit from non-bank		1,000,000			1,000,000		
Other liabilities		144,828			157,941		
Total liabilities		1,144,828			1,157,941		
Equity		-,-			_,,		
Share capital		1,885,000		1,885,000			
Advanced toward Share Capital		324,720		324,720			
Accumulated losses		(1,078,977)		(1,080,497)			
Total equity		1,130,743		1,129,223			
Total liabilities and equity		2,275,571		2,287,164			
STATEMENT OF CHANGES IN EQUITY AS at 31 <sup>st</sup> December 2016							
		Advance	1				
	Share	Toward	Accum	nulat	Total		
	capital	Share Capital	ed los	ses	equity		
	BD	BD	BD		BD		
Balance at 1 January 2016	1,885,000		(1,080,	497)	804,503		
Advance toward share capital		<b>32</b> 4,720		,	324,720		
Total comprehensive income		324,720	1,52	20	1,520		
for the year Balance at 31 December 2016	1,885,000	324,720	(1,078,	977)	1,130,743		
Balance at 1 January 2015	1,885,000		(1,005,	700)	879,300		
Advance toward share capital	,,	224 700	( ,===,	,			
Total comprehensive income		<b>32</b> 4,720	(74,7	07)	324,720 (74,797)		
for the year				'	· · · /		
Balance at 31 December 2015	1,885,000	324,720	(1,080,	497)	1,129,223		

AS at 31 <sup>st</sup> December 2016	31 Dec 2016	31 Dec 20
	BD	
Interest income on loans and advances	299.974	306,7
Interest income on deposits with banks	0	
Interest expense	(5000)	(500
Net interest income	294,974	301,7
Donation	0	
Fee income	192,178	127,8
Other income	22,912	5,0
Total income	510,064	434,6
Staff cost	345,701	322,8
Impairment allowance on loans and advances	(11,278)	41,1
Depreciation	15,102	17,9
Other operating expenses	159,028	127,4
Total expenses	508,544	509,4
Loss for the year	1,520	(74,79
Other comprehensive income		
Total comprehensive income for the year	1,520	(74,79
STATEMENT OF CASH FLOWS		
STATEMENT OF CASH FLOWS AS at 31 <sup>st</sup> December 2016	31 Dec 2016	31 Dec 20
	31 Dec 2016 BD	
AS at 31 <sup>st</sup> December 2016 OPERATING ACTIVITIES Loss for the year		I
AS at 31 <sup>st</sup> December 2016 OPERATING ACTIVITIES Loss for the year	BD	I
AS at 31 <sup>st</sup> December 2016 OPERATING ACTIVITIES Loss for the year Adjustments for: Depreciation	BD 1,520 15,102	(74,79 17,9
AS at 31 <sup>st</sup> December 2016 OPERATING ACTIVITIES Loss for the year Adjustments for: Depreciation Impairment allowance on loans and advances	<b>BD</b> 1,520	(74,79 17,9 41,11
AS at 31 <sup>st</sup> December 2016 OPERATING ACTIVITIES Loss for the year Adjustments for: Depreciation Impairment allowance on loans and advances Deposits with banks	BD 1,520 15,102 (11,287) (400,000)	(74,79 17,9 41,11 17,5
AS at 31 <sup>st</sup> December 2016 OPERATING ACTIVITIES Loss for the year Adjustments for: Depreciation Impairment allowance on loans and advances Deposits with banks Loans and advances	BD 1,520 15,102 (11,287) (400,000) (85,025)	(74,79 17,9 41,11 17,5 (225,50
AS at 31 <sup>st</sup> December 2016 OPERATING ACTIVITIES Loss for the year Adjustments for: Depreciation Impairment allowance on loans and advances Deposits with banks Loans and advances Other assets	BD 1,520 (11,287) (400,000) (85,025) (21,327)	(74,79 17,9 41,11 17,5 (225,50 (20,78
AS at 31 <sup>st</sup> December 2016 OPERATING ACTIVITIES Loss for the year Adjustments for: Depreciation Impairment allowance on loans and advances Deposits with banks Loans and advances Other assets Other assets Other labilities	BD 1,520 (11,287) (400,000) (85,025) (21,327) (14,311)	(74,79 17,9 41,11 17,5 (225,50 (20,78 24,1
AS at 31 <sup>st</sup> December 2016 OPERATING ACTIVITIES Loss for the year Adjustments for: Depreciation Impairment allowance on loans and advances Deposits with banks Loans and advances Other assets Other liabilities Deferred Income	BD 1,520 (11,287) (400,000) (85,025) (21,327) (14,311) (1620)	(74,79 17,9 41,1i 17,5 (225,50 (20,78 24,1 (33
AS at 31* December 2016 OPERATING ACTIVITIES Loss for the year Adjustments for: Depreciation Impairment allowance on loans and advances Deposits with banks Loans and advances Other assets Other liabilities Deferred Income Provision for Employees "End of service benefits"	BD 1,520 (11,287) (400,000) (85,025) (21,327) (14,311) (1620) 2,818	(74,79 17,9 41,11 17,5 (225,50 (20,78 24,1 (13 4,9
AS at 31 <sup>st</sup> December 2016 OPERATING ACTIVITIES Loss for the year Adjustments for: Depreciation Impairment allowance on loans and advances Deposits with banks Loans and advances Other assets Other lasilities Deferred Income Provision for Employees "End of service benefits" CASH FLOWS (USED IN) FROM Operating ACTIVITIES	BD 1,520 (11,287) (400,000) (85,025) (21,327) (14,311) (1620)	(74,79 17,9 41,11 17,5 (225,50 (20,78 24,1 (13 4,9
AS at 31* December 2016 OPERATING ACTIVITIES Loss for the year Adjustments for: Depreciation Impairment allowance on loans and advances Deposits with banks Loans and advances Other assets Other assets Other labilities Deferred Income Provision for Employees "End of service benefits" CASH FLOWS (USED IN) FROM Operating ACTIVITIES INVESTING ACTIVITIES	BD 1,520 (11,287) (400,000) (85,025) (21,327) (14,311) (1620) 2,818	(74,79 17,9 41,11 17,5 (225,55 (20,78 24,1 (13 4,9 (215,46
AS at 31 <sup>st</sup> December 2016 OPERATING ACTIVITIES Loss for the year Adjustments for: Depreciation Impairment allowance on loans and advances Deposits with banks Loans and advances Other assets Other labilities Deferred Income Provision for Employees "End of service benefits" CASH FLOWS (USED IN) FROM Operating ACTIVITIES INVESTING ACTIVITIES Purchase of equipment Net cash from (used in) investing activities	BD 1,520 (11,287) (400,000) (85,025) (21,327) (14,311) (1620) 2,818 (514,130)	(74,79 17,9 41,11 17,5 (225,55 (20,78 24,1 (13 4,9 (215,46 (18,93
AS at 31* December 2016 OPERATING ACTIVITIES Loss for the year Adjustments for: Depreciation Impairment allowance on loans and advances Deposits with banks Loans and advances Other assets Other labilities Deferred Income Provision for Employees "End of service benefits" CASH FLOWS (USED IN) FROM Operating ACTIVITIES INVESTING ACTIVITIES Purchase of equipment Net cash from (used in) investing activities FINANCING ACTIVITIES	BD 1,520 15,102 (11,287) (400,000) (85,025) (21,327) (14,311) (1620) 2,818 (514,130) (19,419) (19,419)	31 Dec 20 E (74,79 17,9, 41,1t (225,50 (20,78 24,1 (33 4,9; (215,46 (18,93 (18,93 (18,93) (19,93) (19,
AS at 31* December 2016 OPERATING ACTIVITIES Loss for the year Adjustments for: Depreciation Impairment allowance on loans and advances Deposits with banks Loans and advances Other assets Other liabilities Deferred Income Provision for Employees "End of service benefits" CASH FLOWS (USED IN) FROM Operating ACTIVITIES INVESTING ACTIVITIES Purchase of equipment Net cash from (used in) Investing activities FINANCING ACTIVITIES Advanced toward Share Capital	BD 1,520 (11,287) (400,000) (85,025) (21,327) (14,311) (1620) 2,818 (514,130) (19,419) (19,419) (19,419) 0	(74,79 17,9 41,1i 17,5 (225,55 (20,78 24,1 (13 4,9 (215,46 (18,93 (18,93 (18,93) 324,7
AS at 31* December 2016 OPERATING ACTIVITIES Loss for the year Adjustments for: Depreciation Impairment allowance on loans and advances Deposits with banks Loans and advances Other assets Other labilities Deferred Income Provision for Employees "End of service benefits" CASH FLOWS (USED IN) FROM Operating ACTIVITIES INVESTING ACTIVITIES Purchase of equipment Net cash from (used in) investing activities FINANCING ACTIVITIES Advanced toward Share Capital Net cash (used in) / generated from financing activities	BD 1,520 15,102 (11,287) (400,000) (85,025) (21,327) (14,311) (1620) 2,818 (514,130) (19,419) (19,419)	(74,79 17,9 41,11 17,5 (225,55 (20,72 24,1 (13 4,9,9 (215,46 (18,93 (18,93 (18,93) (19,93) (19
AS at 31 <sup>st</sup> December 2016 OPERATING ACTIVITIES Loss for the year Adjustments for: Depreciation Impairment allowance on loans and advances Deposits with banks Loans and advances Other assets Other labilities Deferred Income Provision for Employees "End of service benefits" CASH FLOWS (USED IN) FROM Operating ACTIVITIES INVESTING ACTIVITIES Purchase of equipment Net cash from (used in) investing activities	BD 1,520 15,102 (11,287) (400,000) (85,025) (21,327) (14,311) (1620) 2,818 (514,130) (19,419) (19,419) 0 0 0	(74,79 17,9 41,11 17,5 (225,55 (20,78 24,1 (13 4,9 (215,46 (18,93

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The Financial statements were extracted from the audited financial statements on which Ernest & Young issued as unqualified opinion dated 29 March 2017.

The financial statements were authorized for issue in accordance with approval of Board of Directors on 29 March 2017.

Mona Yousif Khalil Almoayyed	Khaled Walid Al-Gazawi
Chairman	Chief Executive Officer

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